

DEBT MANAGEMENT PARAMETERS

This section contains the parameters adopted within the Capital Improvements Plan Policies and Procedures Adopted by the County Board, May 22, 2007, Resolution 207-38. Methodology utilized is a projected 4% increase in equalized value as the base.

**Table 9
Debt Management Parameters**

Maximum Use of County Debt Capacity

Projected Equalized Value (5 Year Average-2005 thru 2009) 4.00%	5% of Equalized Value Per State Statute	15% of Available Capacity - County C.I.P. Policy
\$ 7,693,873,408	\$ 384,693,670	\$ 57,704,051

Maximum Debt Rate

Projected Equalized Value	.80 Cents Per \$1,000 Maximum Debt Rate in Dollars
\$ 7,693,873,408	\$ 6,155,099

**Maximum % of Total Expenditures
for Debt Service**

Projected General Fund Budgeted Expenditures 2% of 2009 Budget	Debt Service Cannot Exceed a Maximum of 25% of Budgeted GF Expenditures
\$ 23,684,826	\$ 5,921,207

2010 Debt Service

Scheduled Debt Service 2010 Budget	Debt Service Total Includes Crossover Refunding (3-2012)
\$ 2,368,169	\$ 38,225,000